

After the Bell Updates

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Market Overview -

Bloodbath on D-Street

The Indian stock market opened lower on the last trading day of the week. Nifty Bank fell more than 1000 points during intraday, most of the Nifty50 stocks fell more than 1%-2%. Global market also witnessed sharp fall due to negative cues from Ukraine- Russia war zone and also tension between China and Taiwan is increasing day by day. Global investors and traders are anxious to take positions in the market, FII were also registered as net sellers in yesterday's trade. In last week, Fed has increased 75bps rate hike and still there is a room of more hikes in near term. Domestically, Indian major indices fell sharply, power-grid which is known for its stability fell more than 10%, Apollo Hospital ,Hindalco and Adaniports were also fell more than 3% . We expect the selling pressure might continue for more couple of days.

Our Take- Nifty50 support is placed around 17000 levels and resistance around 17550 levels.

Nifty Bank support may place around 39100 and resistance around 39800 levels

Market Buzz

 US aircraft carrier arrives in South Korea as warning to North Korea.

 Four Ukraine regions prepare to hold referendums on joining Russia.

 Russia starts annexation vote in parts of Ukraine.

 RBI may slow intervention in October-March to allow weakness in rupee.

 Gautam Adani's fortune, trumping Jeff Bezos', deserves a keener spotlight.

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	17,327.35	-302.45	-1.72
Dow Jones	30,076.68	-107.10	-0.35
NASDAQ	11,066.80	-153.39	-1.37
S&P 500	3,757.99	-31.94	-0.84
FTSE 100	7,008.12	-151.40	-2.11
Nikkei 225*	27,153.83	-159.30	-0.58
Hang Seng*	17,933.27	-214.68	-1.18

Source: Investing.com * (as of 04:29 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	39,546.25	-1084.35	-2.67
Nifty IT	26,592.35	-190.3	-0.71
Nifty FMCG	44,854.65	-225.8	-0.50
Nifty Pharma	12,610.65	-2.2	-0.02

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
DIVISLAB	1.95	POWERGRID	-8.06
SUNPHARMA	1.22	HINDALCO	-4.03
CIPLA	0.90	APOLLOHOSP	-4.01
TATASTEEL	0.77	ADANIPORTS	-3.59
ITC	0.57	NTPC	-3.02

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
MUTHOOTFIN	S	BEARISH	966.25	1092.50
KOTAKBANK	S	BEARISH	1839.65	1889.55
INFY	S	BEARISH	1343.65	1412.65
ICICIBANK	S	BEARISH	862.00	913.10
EICHERMOT	S	BEARISH	3633.25	3861.80

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